

**JOINT REVIEW BOARD ANNUAL MEETING  
THURSDAY, JULY 12, 2018  
4:30PM, ALLOUEZ VILLAGE HALL**

CALL TO ORDER

President Rafter called the meeting to order at 4:30 p.m.

Present: Cale Pulczynski (Green Bay Area Public Schools), Bob Matthews (Northeast Wisconsin Technical College), Chad Weininger (Brown County), Jeff Erwin (Public Member), Jim Rafter (Village of Allouez)

Also Present: Brad Lange (Village of Allouez), Julie Beauchamp (Village of Allouez)

REVIEW ANNUAL PE-300 REPORT AND THE PERFORMANCE AND STATUS OF TAX INCREMENTAL DISTRICT NO. 1

Beauchamp provided a brief overview of the report.

- TID No. 1 created in 2011 and amended in 2015
- Current increment value of \$21,465,800
- Currently have one developer's agreement in place
- Projections for revenues and expenditures

The Board asked staff and discussed the following:

- The 2013 construction year increment of \$12,573,000 – Addition of 5 commercial parcels per the Village's assessor.
- Based on the cash flow projection, any expectation to close early? Discussed the cash flow projection reflects known revenues and expenditures through 2017 with projections based on the current developer's agreement in place.
- Potential projects – Brewery and restaurant on the former Village hall site and Braebourne condos at the current Mariner location.
- Upcoming reconstruction of St. Joseph street

APPROVE "RESOLUTION ACKNOWLEDGING FILING OF ANNUAL REPORT AND COMPLIANCE WITH ANNUAL MEETING REQUIREMENT"

**Matthews / Weininger moved to adopt the resolution acknowledging filing of the annual report and compliance with annual meeting requirement. Motion carried.**

ADJOURN

**Matthews / Weininger moved to adjourn at 5:00 p.m. Motion carried.**

Minutes submitted by Julie Beauchamp, Village of Allouez